

Pulcra Chemicals achieves first acquisition with Devan

Pulcra Chemicals, the German specialty chemicals company, has just announced the acquisition of Devan, the Belgian headquartered specialty chemicals company established in 1977.

Pulcra Chemicals, with headquarters in Geretsried (Germany) has just announced its first acquisition in its history by acquiring fellow-industry player Devan. Devan, with origins since 1977 and Belgian headquarters, is since 2013 owned by Pentahold (a Belgian private equity fund). Devan is known from its antimicrobial range BI-OME, its large sustainable track record with a.o. probiotics solutions, a wide range of recently introduced bio-based textile finishes and a long standing in Thermoregulation and Flame Retardants. Devan has offices in the UK, Portugal, the US and a team in Shanghai.

“We are thrilled to make this announcement with our mutual trust to grow our business as a Solution Specialist for our customers across broad range of textile markets. The acquisition of Devan will support our vision of being the leading international benchmark for sustainable chemistry.” said Mr. Ümit Yaldiz, Chief Executive Officer of Pulcra Chemicals Group. “Both organizations have deep histories of creativity, innovation excellence and a shared commitment to care for our communities. With our combined platform, Pulcra will become a stronger partner for our customers, uniquely positioning us to address our customers’ evolving needs. That is why we are also very happy that the owner of Devan has placed its trust in us and Pulcra was the chosen partner for this acquisition.”

“For us, Pulcra Chemicals is the natural next step in the development of Devan”, comments Sven Ghyselincx, CEO of Devan. “After a long and successful ownership by Pentahold, we are pleased to integrate into a larger Textile chemistry player like Pulcra Chemicals. This new home will allow the innovative Devan finishes to find a faster way into the global textile market and will help the textile industry to benefit from more sustainable products”.

The acquisition price will not be disclosed.

Pulcra Chemicals is active in development, production and sales of textile, fiber and leather auxiliaries. Headquartered in Geretsried, Germany, Pulcra operates production and laboratory facilities, service centers and sales offices around the world. Its global network covers 13 different locations, a workforce of 1000 employees, with around 300 engineers and chemists that services more than 3000 customers globally. Based on its more than 145 years of partnering with textile, fiber and leather producers Pulcra has a long heritage and tradition in being the solution provider of choice for its customers.

Devan Chemicals is a worldwide developer of speciality chemicals for textiles, headquartered in Belgium and with offices in the UK, Portugal and the USA. The company was founded in 1977 and has a strong focus on innovation, research & development and sustainability. Devan is a leading innovator in the fields of protection (flame retardants), performance (odour control & stain release), thermoregulation (PCM's and cooling technologies such as Moov&Cool®), health & wellness (aromatherapy, R-Vital™ and allergen control) and fibres and yarns (functional masterbatch technologies).

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